End of Year Address

Kirk H. Schulz, President

Elizabeth S. Chilton, Provost and Executive Vice President

FY2025

Budget Development

- This year, we asked units to present what a 1%, 3%, and 5% budget reduction would look like

- Engaged in 40+ budget hearings over 20+ hours over the last month

- Decisions will be made during the first three weeks of April and released at the end of the month

Improving Support & Processes

	Then	Now
Wait time for new grant account creation	>33 days	<10 days
Sponsor invoices created per month	950	1,500
Sponsor payment received per month	<1,000	>1,400
Federal and university bank accounts reconciled per federal cash management requirements	0	All
Sponsor payments unapplied to the correct grant	$7M	$1.2M
Improved effort certification and compliance		
Paper certifications mailed	>11,000	0
Average days to complete	139	25
Effort certification periods per year	4	3
Coordinated closeout process & communication, shared WD checklist and 90, 60, 30 alerts	No	Yes
Automated salary cap monitoring tools and updated policies	No	Yes
Industry leading grant forecasting tool integrated to WD	No	Yes

Review of WSU Programs & Administration

- Building on the work of the Executive Budget Committee, we are looking to align our resources with our priorities system-wide

- A comprehensive Strategic Program Review and Resource Reallocation Process will be launched across the institution in the upcoming academic year, with significant involvement by shared governance groups

- We anticipate that the process will:
  - Align the institution's financial position with the development of the system's strategic plan
  - Promote equity through increased transparency
  - Provide clarity in alignment of resource allocation and outcomes with accountability for budget responsibility