WASHINGTON STATE UNIVERSITY

Fall 2026 Financial Aid Over-Refund Repayment Agreement

Student Name: ____________________________________ **WSU ID Number:** __________________________

Academic Program: Select One

Purpose

Washington State University ("University") has identified an over-refund of financial aid funds disbursed during the Fall 2026 term. The over-refund resulted from University adjustments to tuition assessment and billing allocations associated with revised tuition distribution methodologies, legislative changes, and related federal financial aid processing requirements. This over-refund was not caused by any action or error on the part of the student.

The purpose of this Agreement is to document the student's acknowledgement of the resulting debt and establish the method by which the balance will be repaid to the University.

Fall 2026 Over-Refund Balance

The student acknowledges that an over-refund was issued for the Fall 2026 term and that a balance is due to Washington State University in the amount of:

$______________________

("Fall 2026 Over-Refund Balance")

The student understands that these funds were received in excess of the amount ultimately required to satisfy eligible institutional charges and must be repaid.

Repayment Election

The student must select one of the following repayment options:

Option 1: Full Repayment by May 31, 2027

☐ **I agree to repay the Fall 2026 Over-Refund Balance in full no later than May 31, 2027.**

I understand that:

- No late fees will be assessed on the Fall 2026 Over-Refund Balance through May 31, 2027.
- I may make payment at any time before the deadline.
- If the balance is not paid in full by May 31, 2027, Washington State University may apply future eligible credit balances and refunds toward the debt and may pursue collection activities permitted under university policy and applicable law.

Option 2: Future Refund Repayment Authorization

☐ **I elect to retain the Fall 2026 over-refunded funds and authorize Washington State University to apply up to 100% of any eligible SUMMER 2027 financial aid credit balance or refund toward repayment of the Fall 2026 Over-Refund Balance. If the Summer 2027 refund is insufficient to satisfy the debt in full, any remaining balance may be applied against subsequent eligible student account credit balances or refunds until the debt is fully repaid. The University shall determine the amount applied from each eligible credit balance or refund until the Fall 2026 Over-Refund Balance has been satisfied in full.**

I understand that:

- Future financial aid refunds may be reduced or withheld until the balance has been repaid in full.
- Any remaining refund amount after application to the debt will be released to me.
- If future refunds are insufficient to satisfy the balance, I remain responsible for repayment of any remaining balance due.
- This authorization will remain in effect until the Fall 2026 Over-Refund Balance has been paid in full.
- If I do not receive a Summer 2027 aid refund or otherwise fails to generate sufficient eligible credit balances to satisfy the Fall 2026 Over-Refund Balance, the remaining balance shall become immediately due and payable upon notice from the University.

Authorization to Apply Future Credits and Refunds

To the extent permitted by applicable federal and state laws, regulations, and University policies, the student authorizes Washington State University to apply future student account credit balances, excess financial aid proceeds, refunds, and other amounts payable to the student toward repayment of the Fall 2026 Over-Refund Balance.

Nothing in this Agreement shall prevent the University from taking any action necessary to comply with federal Title IV regulations, state law, audit requirements, or University policy.

Late Fee Waiver

Washington State University acknowledges that the Fall 2026 Over-Refund Balance resulted from institutional billing and tuition allocation adjustments rather than a failure by the student to make the required payment.

Accordingly:

- No late fees will be assessed on the Fall 2026 Over-Refund Balance.

- The balance will not accrue additional charges solely as a result of this repayment arrangement.
- This waiver applies only to the specific balance identified in this Agreement and does not apply to any other current or future charges on the student's account.

Enrollment and Registration Considerations

Washington State University recognizes that the Fall 2026 Over-Refund Balance resulted from institutional billing and tuition allocation adjustments rather than a failure by the student to satisfy known financial obligations at the time the refund was issued.

Accordingly:

- Students who execute this Agreement and remain otherwise eligible for enrollment shall not be subject to registration, enrollment, transcript, or account holds solely as a result of the Fall 2026 Over-Refund Balance while remaining in compliance with the repayment terms of this Agreement, unless required by applicable federal or state law, regulation, court order, or University policy.
- Students electing **Option 2 (Future Refund Repayment Authorization)** may continue to register and enroll while future eligible refunds are applied toward the outstanding balance, provided the student remains in compliance with this Agreement.
- Nothing in this section limits the University's authority to place holds or take administrative actions for any other outstanding financial obligations unrelated to the Fall 2026 Over-Refund Balance.
- Nothing in this Agreement shall prevent the University from taking actions necessary to comply with federal Title IV regulations, state law, audit requirements, or institutional policy.

Student Acknowledgement

By signing this Agreement, I acknowledge and agree that:

1. I received loan funds that resulted in an over-refund for Fall 2026.
2. The Fall 2026 Over-Refund Balance remains a valid debt owed to Washington State University.
3. I have elected one of the repayment options outlined above.
4. This Agreement does not forgive, discharge, or reduce the amount owed.
5. Washington State University may take all actions necessary to comply with applicable federal, state, and institutional requirements.
6. I have had the opportunity to ask questions regarding this Agreement and understand my obligations.

7. I understand that repayment of the Fall 2026 Over-Refund Balance is required regardless of my future enrollment status at Washington State University.
8. The Fall 2026 Over-Refund Balance resulted from adjustments to tuition and fee billing allocations following the disbursement of federal loan funds and is not the result of fraud, misrepresentation, or intentional misuse of financial aid funds by the student.
9. I understand that future financial aid refunds that would otherwise be released to me may instead be applied toward repayment of the Fall 2026 Over-Refund Balance pursuant to this Agreement.

Certification

I certify that the information provided in connection with this Agreement is accurate to the best of my knowledge and that I voluntarily enter into this repayment arrangement.

Student Signature

Student Signature: ____ WSU ID _____________________

Printed Name: ____ Date: _______________________

Washington State University Approval

Service Indicators updated: _______ Logged _________ Confirmation Email ___________

Authorized Representative: _____________________________________ Date: _______________________

SUBMIT