

Example Legacy Planning Sections

Conservation Based Estate/Legacy Planning Example 1

Our forest will outlive us. It is important to us that our property be maintained as forest long-term. Planning is crucial to ensure that our property is the legacy that we want it to be. This includes succession planning, such as talking to our family members about who is interested in taking on ownership and/or management of the property when we are gone. It also includes estate planning to make legal arrangements for a smooth property transfer and minimal tax liability when we die.

We will need to identify estate and succession planning professionals who can assist us with planning. We may also contact the local land trust to find out about conservation easements that would ensure that our property can never be developed. We will also look for other landowners who have gone through some of these processes to ask them about their experiences.

Conservation Based Estate/Legacy Planning Example 2

Passing this property on to our children as a family legacy is important to us. We have talked with our children about this, but we need to have further conversations. We are not sure if we want to do a conservation easement. We need to begin the process of estate planning to ensure a smooth property transfer to our heirs with minimal tax liability. We will consult with estate and succession planning professionals to assist with this.

Conservation Based Estate/Legacy Planning Example 3

We don't have children and thus will not be passing this property on to heirs. We would like to see this property maintained as forest as it changes hands after we're gone. This will require a conservation easement to be placed on the property. We have been in touch with our local land trust about setting this up.



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